

VZCZCXRO5755  
PP RUEHGA RUEHHA RUEHQU RUEHVC  
DE RUEHOT #2015 3051908  
ZNR UUUUU ZZH  
P 011908Z NOV 07  
FM AMEMBASSY OTTAWA  
TO RUEHC/SECSTATE WASHDC PRIORITY 6823  
INFO RUCNCAN/ALL CANADIAN POSTS COLLECTIVE PRIORITY  
RUEATRS/DEPT OF TREASURY WASH DC PRIORITY

UNCLAS OTTAWA 002015

SIPDIS

SIPDIS

STATE FOR WHA/CAN AND ISN/CPI M. NEW  
TREASURY FOR TFFC L. ARCHIN

E.O. 12958: N/A

TAGS: [PARM](#) [PREL](#) [MNUC](#) [ECON](#) [KTFN](#) [CA](#)

SUBJECT: GOVERNMENT OF CANADA AGREES WITH FATF STATEMENT  
AND GUIDANCE ON IRAN

REF: STATE 149648

(U) On Nov 1, econoff delivered points in reftel to Jane Pearce, Chief of Financial Crime - International Section, Finance Canada. She said that following the FATF statement Finance Minister Flaherty, on October 16, issued a statement saying that the GOC fully agrees with the FATF statement and that the FATF statement is "consistent with measures Canadian banks and other financial institutions are already undertaking with respect to Iranian transactions." Financial Transactions and Reports Analysis Centre of Canada (FINTRAC), Canada's Financial Intelligence Unit, and the Office of the Superintendent of Financial Institutions Canada (OSFI) issued separate statements on October 12 reminding financial institutions "to give heightened attention to transactions related to Iran." The OSFI statement also reminded Canadian financial institutions of their obligations under Canada's Regulations Implementing the United Nations Resolutions on Iran. These regulations are available on the internet at: [http://www.osfi-bsif.gc.ca/osfi/index\\_e.aspx?ArticleID=1720](http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=1720)

Visit our shared North American Partnership blog (Canada & Mexico) at <http://www.intelink.gov/communities/state/nap>

WILKINS